

Item 1

**Uhlmann Investment Management, L.L.C.**  
**303 West Madison**  
**Suite 1700**  
**Chicago, IL 60606**  
**312-264-4400**

**BROCHURE SUPPLEMENT  
FOR  
WILLIAM LILLWITZ Registered  
Investment Advisor Securities and  
Exchange Commission Form ADV Part  
2B  
Dated March 30, 2022**

This brochure supplement provides information about William Lillwitz that supplements the Uhlmann Investment Management, L.L.C. brochure. You should have received a copy of that brochure. Please contact James Baer or Alan Konn, at the number above if you did not receive Uhlmann Investment Management, L.L.C.'s brochure or if you have any questions about the contents of this supplement. Registration does not imply a certain level of skill or training. Additional information about William Lillwitz is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **William Lillwitz**

YOB: 1960

Education: Quincy College, BA Accounting  
Certified Financial Planner

### Business Background:

• Uhlmann Investment Management, L.L.C., RIA	01/2021 - Present
• Uhlmann Price Securities, LLC, Financial Consultant	01/2021 - Present
• Avellino Financial Advisors, Inc, Advisor	09/2016 - 01/2021
• Forest Securities, Inc., SVP	08/2016 - 12/2019
• Unemployed	07/2016 - 08/2016
• TradeStation Securities, Inc., Account Executive	08/2013 - 06/2016
• Unemployed	04/2013 - 07/2013
• Oxford Financial Group, Client Services Manager	07/2012 - 03/2013
• Chicago River Capital, Hedge Fund Manager	01/2010 - 07/2012
• Chicago River Capital, COO	09/2009 - 07/2012
• Edward Jones, Inc., Insurance Services	08/2007 - 07/2009
• LaSalle Capital, LLC, President	03/2005 - 08/2007
• Commonwealth Financial, LLC, Class B Member	01/2004 - 08/2007
• Melvin Securities, LLC, Class B Member, Principal of Equity Specialist Division	08/1995 - 03/2005
• Melvin Securities, LLC, COO	09/1995 - 03/2005
• LaSalle Specialists, LLC, Member	12/2001 - 10/2002
• Hinsdale Federal Bank for Savings; Insurance Agency/Manager	01/1994 - 08/1995
• Invest Financial Corporation, Registered Rep	01/1994 - 07/1995
• Met Life Securities, Inc., Registered Rep	06/1988 - 01/1994
• Metropolitan Life Insurance Co, Financial Planning & A/C Executive	05/1988 - 01/1994

### Item 3

Disciplinary Information – Mr. Lillwitz has no disciplinary information to report.

### Item 4

Outside Business Activities – Mr. Lillwitz is a FINRA registered representative with Uhlmann Price Securities L.L.C. William has been a FINRA Arbitrator since 01/2016. He is a registered agent with speech language pathology provider. He spends about 1 hour a month on this activity occurring outside business hours and receives no compensation. He is also the President of Lillwitz Financial and devotes about 1 hour a month on this activity.

### Item 5

Additional Compensation – Mr. Lillwitz has no additional compensation to report.

### Item 6

James Baer and Alan Konn, designated principals of UIM supervise Mr. Lillwitz by holding regular compliance meetings, reviewing client reports, emails and daily trading as well as the employee's personal securities transactions and portfolio reports. Mr. Baer can be reached at 312-264-4343; Mr. Konn at 312-264-4340.

Item 7

Mr. Lillwitz has never been involved in/with, or been accused nor found liable for any of the following:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

Mr. Lillwitz has not been the subject of a bankruptcy petition.